

**Virginia Department of Transportation**  
**Executive Financial Summary Report for October0 Fiscal Year 2006**  
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**Planned Cash vs. Actual**

Period Ending October 31, 2005

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 146,872,432	\$ 409,644,989	\$ 465,190,264	\$ 288,210,886	\$ 9,128,323
Forecasted Cash & Investments Ending Balance	156,811,000	388,894,000	460,311,000	N/A	N/A
Variance	\$ (9,938,568)	\$ 20,750,989	\$ 4,879,264	N/A	N/A
% Over (under) Forecast	-6%	5%	1%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY06	\$ 146,872,432	\$ 409,644,989	\$ 465,190,264	\$ 288,210,886	\$ 9,128,323
Actual Cash & Investments Ending Balance FY05	233,535,540	302,451,183	208,210,748	297,714,503	13,047,847
Variance	-37%	35%	123%	-3%	-30%

**Forecast to Actual Statement**

July 1, 2005 through October 31, 2005

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds	Total
<b>Revenues:</b>						
State	\$ 433,917,174	\$ 211,717,997	\$ 5,657,663	\$ 30,648,004	\$ -	\$ 681,940,838
Federal	-	186,714,176	-	-	-	186,714,176
Local	702,101	14,734,341	-	10,604,951	1,581,572	27,622,965
Total Revenues	434,619,275	413,166,514	5,657,663	41,252,955	1,581,572	896,277,979
Forecast	420,994,000	440,628,000	6,486,000	36,611,000	-	904,719,000
Variance Dollars	\$ 13,625,275	\$ (27,461,486)	\$ (828,337)	\$ 4,641,955	\$ 1,581,572	\$ (8,441,021)
Variance Percent	3%	-6%	-13%	13%		-1%
<b>Expenditures:</b>						
Admin Program	\$ 82,801,157	\$ 416,537	\$ -	\$ -	\$ -	\$ 83,217,694
Construction Program	-	295,334,944	29,121,683	23,947,458	-	348,404,085
Maintenance Program	559,997,881	10,459,951	-	-	-	570,457,832
Debt Service Related Expenses	-	-	-	-	104,664,914	104,664,914
Other Programs	14,376,132	15,813,591	-	9,191,201	-	39,380,924
Total Expenditures	657,175,170	322,025,023	29,121,683	33,138,659	104,664,914	1,146,125,449
Forecast	613,676,000	350,645,000	45,539,000	56,303,000	135,135,000	1,201,298,000
Variance Dollars	\$ (43,499,170)	\$ 28,619,977	\$ 16,417,317	\$ 23,164,341	\$ 30,470,086	\$ 55,172,551
Variance Percent	-7%	8%	36%	41%		5%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (4,618,766)	\$ (7,725,470)	\$ (7,255,581)	\$ (1,167,617)	\$ -	\$ (20,767,434)
Transfers from other state agencies	-	27,072,548	-	50,668,933	-	77,741,481
Bond Proceeds	-	-	263,476,420	-	-	263,476,420
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	189,787,155	256,253,074	55,000,000	10,524,133	40,691,374	552,255,736
Transfers Out	(3,386,603)	(497,452,569)	(40,691,374)	(10,725,191)	-	(552,255,737)
Total Other Financing Sources (Uses)	181,781,786	(221,852,417)	270,529,465	49,300,258	40,691,374	320,450,466
Forecast	163,544,000	(217,610,000)	281,399,000	27,026,000	64,949,000	319,308,000
Variance Dollars	\$ 18,237,786	\$ (4,242,417)	\$ (10,869,535)	\$ 22,274,258	\$ (24,257,626)	\$ 1,142,466
Variance Percent	11%	-2%	-4%	82%	-37%	0%

**Comparison Current FY to Prior FY**

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 896,277,979	\$ 848,822,817	6%
Expenditures	1,146,125,449	1,064,651,884	8%
Other Financing Sources (Uses)	320,450,466	63,410,052	405%

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**Labor Expense Statistics**

July 1, 2005 through October 31, 2005

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$52,811,652.30	27%	5%	\$47,118,676.62
Construction Type	31,806,887.82	16%	3%	32,722,917.30
Maintenance Type	98,472,242.47	51%	10%	93,916,163.83
Other Type	11,690,016.04	6%	1%	12,707,621.31
<b>Total Labor Expenses</b>	<b>\$194,780,798.63</b>	<b>100%</b>	<b>17%</b>	<b>\$186,465,379.06</b>
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$137,239,057.77	97%	\$131,630,491.00	96%
Overtime Pay	4,484,551.04	3%	5,078,232.00	4%
<b>Total Pay Expenses</b>	<b>\$141,723,608.81</b>	<b>100%</b>	<b>\$136,708,723.00</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe

\*\* Internal Pay Expenses include: Direct Labor only

**Executive Summary Consultant and Construction Contract Balances**

As of October 31, 2005

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 574,037,934	\$ 911,502,649	\$ 623,402,081	\$ -	\$ 288,100,568	32%	59%
CI - Professional Inspection	186,421,913	199,813,725	121,155,461	-	78,658,264	39%	7%
CP - Professional	72,244,339	81,306,141	34,993,603	-	46,312,538	57%	13%
CR - Professional Operations	133,600,000	300,800,000	237,347,298	-	63,452,702	21%	125%
CS - Professional Survey	22,000,000	22,000,000	4,929,483	-	17,070,517	78%	0%
NS - Non Professional Services	62,556,941	67,923,429	43,642,700	-	24,280,729	36%	9%
<b>Total Consultant Contracts</b>	<b>1,050,861,127</b>	<b>1,583,345,944</b>	<b>1,065,470,626</b>	<b>-</b>	<b>517,875,318</b>	<b>33%</b>	<b>51%</b>
<b>Construction Contracts:</b>							
CO - Construction	2,149,201,321	2,319,409,414	1,760,294,778	31,556,249	590,670,885	25%	8%
MA - Maintenance	416,805,243	431,876,850	301,401,676	9,977,372	140,452,546	33%	4%
<b>Total Construction Contracts</b>	<b>2,566,006,564</b>	<b>2,751,286,264</b>	<b>2,061,696,454</b>	<b>41,533,621</b>	<b>731,123,431</b>	<b>27%</b>	<b>7%</b>
PP - PPTA Design/Build Contracts	262,840,141	278,249,578	242,936,448		35,313,130	13%	6%
	<b>\$ 3,879,707,832</b>	<b>\$ 4,612,881,786</b>	<b>\$ 3,370,103,528</b>	<b>\$ 41,533,621</b>	<b>\$ 1,284,311,879</b>	<b>28%</b>	<b>19%</b>

Comparison Current FY to Prior FY		
Contract Balance FY06	Contract Balance FY05	Variance
<b>\$ 1,284,311,879</b>	<b>\$ 1,524,922,885</b>	<b>-16%</b>

Primary Source of Data FMS II

Fiscal Division

Please note: Transportation Partnership Opportunity Fund has been added to this report.